

Semi-annual report // 2024

Consolidated profit and loss account

in thousands of Swiss Francs

	30.06.2024	30.06.2023
Interest and discount income	123'590	113'913
Interest and dividend income from financial investments	1'969	4'329
Interest expenses	-31'428	-16'509
Gross result from interest operations	94'131	101'733
Changes in value adjustments for default risks and losses from interest operations	-11'670	-13'427
Net result from interest operations	82'461	88'306
Commission income from securities trading and investment activities	37'768	38'713
Commission income from lending activities	1'584	1'897
Commission income from other services	77'042	82'794
Commission expenses	-18'885	-22'752
Result from commission business and services	97'509	100'652
Result from trading activities and the fair value option	54'891	53'178
Income from participations	127	350
- of which participations valued using the equity method	127	350
Result from real estate	432	450
Other ordinary income	4'266	4'933
Other ordinary expenses	-436	-457
Other result from ordinary activities	4'389	5'276
Personnel expenses	-90'396	-90'577
General and administrative expenses	-77'782	-72'870
Operating expenses	-168'178	-163'447
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-27'113	-30'385
Changes to provisions and other value adjustments, and losses	-361	-207
Operating result	43'598	53'373
Taxes	-8'469	-10'308
Group profit	35'129	43'065
- of which minority interests	1	1

Consolidated balance sheet

in thousands of Swiss Francs

	30.06.2024	31.12.2023
Assets		
Liquid assets	1'234'502	1'446'349
Amounts due from banks	1'148'540	1'068'542
Amounts due from customers	2'861'948	2'609'069
Mortgage loans	2'250'280	2'158'988
Positive replacement values of derivative financial instruments	107'370	128'745
Other financial instruments at fair value	23'934	12'922
Financial investments	369'382	258'950
Accrued income and prepaid expenses	33'761	30'981
Non-consolidated participations	23'661	23'533
Tangible fixed assets	136'313	147'060
Intangible assets	1'569	1'700
Other assets	14'047	10'015
Total assets	8'205'307	7'896'854

	30.06.2024	31.12.2023
Liabilities		
Amounts due to banks	906'942	831'470
Amounts due in respect of customer deposits	4'794'763	4'689'428
Negative replacement values of derivative financial instruments	97'850	138'508
Liabilities from other financial instruments at fair value	378'790	314'586
Bond issues and central mortgage institution loans	684'236	600'966
Accrued expenses and deferred income	71'404	75'820
Other liabilities	30'051	23'264
Provisions	68'849	67'520
Reserves for general banking risks	180'000	180'000
Group's capital	12'000	12'000
Capital reserve	525	525
Retained earnings reserve	944'766	887'838
Minority interests	2	2
Group profit	35'129	74'927
- of which minority interests	1	1
Total liabilities	8'205'307	7'896'854

Consolidated off-balance-sheet business

in thousands of Swiss Francs

	30.06.2024	31.12.2023
Off-balance-sheet transactions		
Contingent liabilities	123'122	124'888
Irrevocable commitments	45'802	43'914
Obligations to pay up shares and make further contributions	2'080	1'919

Comments to the semi-annual report

No changes were made to the accounting principles during the first semester 2024.

Cornèr Group results are in line with budget expectations.

There are no extraordinary income and expenses to be disclosed.

No material events following the balance sheet date to be reported.

Figures above have not been audited.

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