

## CHF 1 Billion Covered Bond Programme

Monthly Investor Report

As per relevant Cutoff Date 30 September, 2022 (all amounts in CHF)

**PASS**

### Asset Coverage Test \*

A=		213'423'351
B=		96'515
C=		0
X=		21'379'537
Z=		2'501'438
<b>Total</b>	<b>A + B + C - X - Z=</b>	<b>189'638'890</b>
Method Used for Calculating "A"		A(ii)
A(i)		243'912'401
A(ii)		213'423'351
Asset Percentage Used		87.5%
Amount Outstanding of the Covered Bonds		100'000'000
Total Mortgage Balance		243'912'401
Nominal Overcollateralisation		144%

\* see appendix for a description of the Asset Coverage Test

**PASS**

### Interest Coverage Test

Interest from Pool		2'213'123.93
Liquidity Reserve Fund		2'515'727
Expenses		-170'000
<b>Cover Pool Revenues (Amount A)</b>		<b>4'558'851</b>
Net Interest from/to Swaps		0
Interest on Covered Bonds		-2'250'000
<b>Interest Amount (Amount B)</b>		<b>-2'250'000</b>
<b>Total</b>		<b>2'308'851</b>

### Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due September 2027	CHF	100'000'000	11.10.2027	2.25%	CH1214797164
<b>Total</b>	<b>CHF</b>	<b>100'000'000</b>			

## Transaction Parties

Role	Name	Ratings Fitch
Issuer	Cornèr Banca SA.	BBB+
Servicer	Cornèr Banca SA.	BBB+
Account Bank	Credit Suisse (Schweiz) AG.	A-

## Balance of Programme Accounts

General **	96'515
Cover Pool **	0
Swap Collateral **	0
Liquidity Reserve Account	2'515'727
Substitute assets cash	0
Substitute assets bonds	0
<b>Total</b>	<b>2'612'242</b>

\*\* bank and safekeeping account

## Mortgage Portfolio Summary

	Residential // Commercial Mortgages
Total Mortgage Balance	243'912'400.95
Average Balance of Mortgage Agreements	1'325'610.87
Number of Mortgage Agreements	184
WA Remaining Terms (in years)	2.72
WA LTV (in %)	58.20%
WA Interest Rate (in %)	0.98
Fixed Rate Mortgages (in % of Total)	51%
Commercial Mortgages (in % of Total)	0%

## Residential // Commercial Mortgages

Remaining Terms	Number of Loan Parts	Amount	% of Total
up to 1 year	113	129'565'870	53.12%
1 - 2 years	22	14'485'038	5.94%
2 - 3 years	19	15'733'095	6.45%
3 - 4 years	14	10'779'925	4.42%
4 - 5 years	19	12'950'303	5.31%
5 - 6 years	14	9'889'593	4.05%
6 - 7 years	17	8'302'273	3.40%
7 - 8 years	17	19'039'214	7.81%
8 - 9 years	17	13'573'313	5.56%
9 - 10 years	12	9'593'778	3.93%
>10 years	0	0	0.00%
<b>Total</b>	<b>264</b>	<b>243'912'401</b>	<b>100.00%</b>

### Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	5	3'814'826	1.56%
10 - 20%	7	2'419'477	0.99%
20 - 30%	18	13'392'940	5.49%
30 - 40%	15	14'997'504	6.15%
40 - 50%	27	42'214'184	17.31%
50 - 60%	25	37'347'874	15.31%
60 - 70%	39	61'280'263	25.12%
70 - 80%	47	65'005'334	26.65%
80 - 90%	1	3'440'000	1.41%
90 - 100%	0	0	0.00%
>100%	0	0	0.00%
<b>Total</b>	<b>184</b>	<b>243'912'401</b>	<b>100%</b>

### Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 500'000	4	715'018	0.29%
500'000 - 1 Mio.	41	17'182'687	7.04%
1 Mio. - 1.1 Mio.	2	1'549'304	0.64%
1.1 Mio. - 1.2 Mio.	10	5'157'978	2.11%
1.2 Mio. - 1.3 Mio.	10	6'945'223	2.85%
1.3 Mio. - 1.4 Mio.	10	6'893'747	2.83%
1.4 Mio. - 1.5 Mio.	7	5'281'921	2.17%
1.5 Mio. - 2 Mio.	23	20'174'290	8.27%
2 Mio. - 3 Mio.	27	37'961'431	15.56%
3 Mio. - 4 Mio.	11	23'401'082	9.59%
4 Mio. - 5 Mio.	10	18'673'897	7.66%
5 Mio. - 10 Mio.	23	69'218'137	28.38%
10 Mio. - 20 Mio.	5	24'757'687	10.15%
> 20 Mio.	1	6'000'000	2.46%
<b>Total</b>	<b>184</b>	<b>243'912'401</b>	<b>100%</b>

### Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	161	123'258'059	50.53%
Floating	103	120'654'342	49.47%
<b>Total</b>	<b>264</b>	<b>243'912'401</b>	<b>100%</b>

### Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<= 0.5%	2	4'875'214	2.00%
0.5% - 1.0%	173	180'130'444	73.85%
1.0% - 1.5%	75	49'101'595	20.13%
1.5% - 2.0%	11	7'508'009	3.08%
2.0% - 2.5%	3	2'297'140	0.94%
2.5% - 3.0%	0	0	0.00%
3.0% - 3.5%	0	0	0.00%
3.5% - 4.0%	0	0	0.00%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
> 6%	0	0	0.00%
<b>Total</b>	<b>264</b>	<b>243'912'401</b>	<b>100%</b>

### Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Ticino	166	222'806'016	91.35%
Graubünden	12	12'607'756	5.17%
Zurich	6	8'498'629	3.48%
Other	0	0	0.00%
<b>Total</b>	<b>184</b>	<b>243'912'401</b>	<b>100.00%</b>

### Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner occupied Condominium	36	33'564'772	13.76%
Owner occupied Holiday home	8	5'299'091	2.17%
Owner occupied Single family home	54	79'018'169	32.40%
Revenue Condominium	55	72'843'451	29.86%
Revenue Holiday home	1	883'500	0.36%
Revenue Other	20	46'476'416	19.05%
Revenue Single family home	10	5'827'002	2.39%
Commercial (owner occupied)	0	0	0.00%
Commercial (revenue)	0	0	0.00%
<b>Total</b>	<b>184</b>	<b>243'912'401</b>	<b>100%</b>

### Arrears

Arrears	Number of Mortgage Agreements	Amount	% of Total
Not in arrears	184	243'912'401	100.00%
<= 3 months in arrears	0	0	0.00%
> 3 months in arrears	0	0	0.00%
<b>Total</b>	<b>184</b>	<b>243'912'401</b>	<b>100%</b>

## APPENDIX

### Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date if the Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:  $A + B + C - (X + Z)$

A = the lower of (i) and (ii), where: (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the lesser of (i) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (ii) CHF 6,000,000 and (2) the related Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears and related to a Residential Property,  $M = 0.80$  and for a Commercial Property,  $M = 0.60$ , and for each Relevant Mortgage Loan that is three months or more in arrears,  $M = 0.25$ ),

(ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the lesser of (i) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (ii) CHF 6,000,000 and (2) the Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $N = 1$  and for each Relevant Mortgage Loan that is three months or more in arrears,  $N = 0.25$ ).

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date;

C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item "B" above);

X = if the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A-' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A-', zero; otherwise an amount equal to the Deposit Set-Off Amount;

Z = (a) zero, if the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A-' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or

(b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.

### Interest Coverage Test

Please note: the below is only a summary of the Interest Coverage Test. For a complete description of defined terms, please refer to the programme's base prospectus.

The Interest Coverage Test is met on a specific Test Date if:  $A \geq B$  where

A = the aggregate amount of Income Receipts expected to be received in respect of the relevant Mortgage Loans plus interests expected to be received in respect of any Substitute Assets in the Cover Pool plus amounts standing to the credit of the Liquidity Reserve Fund (together the Revenues Receipts), in the period from and including the previous Cut-off Date to the date which falls 12 months after such Cut-off Date, net of the costs and expenses to be paid by the Guarantor during that same period; and

B = the interest amount due under the Covered Bonds then outstanding for the 12-month period, taking into account any hedging arrangements entered into in relation to the transaction.