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Finpromotion fully incorporated into Cornèr Group

Lugano, 15 October 2025 – Cornèr Bank Ltd. has signed an agreement on the acquisition of the entire share capital of Finpromotion SA, an asset management company that has been operating on the Lugano market since 1972. This represents the completion of the journey that began in 2022, the year in which Cornèr Bank acquired a minority stake in the company, equal to 30%. The transaction is expected to be concluded in January 2026 following the completion of the relevant regulatory procedures.

Throughout the course of its more than 50-year history, Finpromotion has made a name for itself thanks to the results it has achieved in Switzerland and abroad and for its ethical approach to asset management. Its familiar management philosophy and keen focus on forging human relationships with its clients are key elements that it has in common with Cornèr Bank.

With an offer specifically tailored to a discerning private clientèle, Finpromotion focuses on asset management and provides solutions ranging from financial consulting and wealth planning through to multi-family office and financial engineering services. An offer that stands out for its high level of personalisation, transparency and independence and is fully aligned with the values of the Cornèr Group.

“We are delighted that we can continue to uphold the values, human approach and corporate culture that have always set Finpromotion apart. Over time, Cornèr Bank has demonstrated that it shares this vision, while also offering solidity and sustainable prospects for development”, explains **Elio Colombi**, who will assume the role of **Honorary Chairman of the Board of Directors of Finpromotion**.

Vittorio Cornaro, Chief Executive Officer of Cornèr Bank, adds: “With this transaction, we are confirming our desire to bolster our position on the private banking market, embarking upon a journey of growth built on shared values. Finpromotion will continue to operate completely autonomously, from its offices in Piazza Manzoni 3 in Lugano and in line with its own business model, while benefiting from the solidity and resources of a banking group firmly rooted in the region”.

This transaction will allow Cornèr Bank to expand its offering in the private banking sector and reaffirm its commitment to contributing to the vitality and development of Lugano’s financial scene.

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About Cornèr Group
Founded in Lugano in 1952, the Cornèr Group is an independent Swiss private bank group operating as a full-service bank. Lugano is Switzerland's third-largest banking center, after Zurich and Geneva. Active across the whole range of traditional banking services, the Cornèr Group specializes in the private banking sector, as well as in the areas of lending, Visa, Mastercard and Diners Club payment cards (Cornèrcard) and online trading (Cornèrtrader) – the core businesses on which the growth of the Cornèr Bank Group is based. The Cornèr Group comprises the Lugano-based parent bank Cornèr Bank Ltd., the branches in Chiasso, Geneva, Locarno, Zurich and Guernsey as well as the affiliates Cornèr Bank (Overseas) Limited, Cornèr Europe Limited, Finpromotion SA and Allegra Vermögensverwaltungs AG. Information at cornergroup.ch.

About Finpromotion
Finpromotion, Société de Promotion Financière SA, is a private and independent company specialising in asset management and has been active on the Lugano financial market since 1972.
Finpromotion is primarily dedicated to asset management, with an all-round service-oriented focus on private banking for its private clients. Over the years, it has been able to meet the challenges of the financial world with a sense of initiative, successfully launching projects even beyond national borders and collaborating with external companies, allowing it to offer bespoke investments to meet the growing needs of clients in an even more targeted manner.