

Cornèr Bank Ltd Lugano Head Office

Press Release/Comunicato stampa Pressemitteilung/Communiqué de presse

Lugano, 30 September 2016

Handover and new appointments to senior positions at Cornèr Bank Group

The extraordinary general meeting of shareholders of Cornèr Bank ratified the major changes at the top of the institution that were announced last July. Paolo Cornaro assumes the chairmanship of the Board of Directors, while his son Vittorio replaces him at the helm of the Bank's operational management.

After 47 active years at Cornèr Bank, 36 of them spent as its CEO, Paolo Cornaro is handing over the operational management to his son, Vittorio, the grandson of the Bank's founder, also named Vittorio. At the same time, entirely of his own volition, the serving Chairman of the Board of Directors, Giancarlo Viscardi, is stepping down to make way for Paolo Cornaro.

The board expressed its appreciation and gratitude to Giancarlo Viscardi for all he has done in his 24 years in the chairmanship, and unanimously appointed him honorary Chairman.

Franco Müller was also elected to join the Board of Directors at the extraordinary general meeting of shareholders. In the course of his banking career, Müller has held senior management positions at UBS and Credit Suisse.

The new Executive Board of Cornèr Bank now consists of Vittorio Cornaro, CEO and Alessandro Seralvo and Christian Torriani, Executive Vice Presidents.